



*whole family financial services*

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## Financial Wellness 101

We invite you to fill your boots with information, the financial world isn't nearly as complex as one may think. Start early, develop your plan, and seek sound advice for your future and the ones you care about most.

Let's start you off, here are 4 tips to help any young family improve their financial well-being and prepare for a sound financial future.

### Start Early

#### Can't stress this enough!

The counter argument to this point is usually to the tune of "I have debt to pay off" and although this is usually the case, and a debt repayment strategy critical, every little bit counts. The



### Educate your children

#### Akin to early, start young

The financial investment world can seem daunting and confusing. This is only compounded by a lack of understanding from an early age. We can all change this by

sooner you're able to invest even a small portion of your pay for the future, the sooner you can reap the rewards of interest gains. You may be surprised at how quickly that "little bit" turns in to something substantial.

## Tax sheltered avenues

### Less tax, save more!

Of course a good plan involves different vehicles and degrees of risk. This is why it's important to have a good mix of accessible and liquid funds while still contributing to tax sheltered investment vehicles. This minimizes tax on the interest you're earning.

Again, the baby step approach can pay off in the long run. By allocating a set amount bi-weekly to an RRSP or even your TFSA, not only shelters your money from the burden of tax, but accumulates much faster than you would think.

Good news is, once a set distribution plan is in place, most families are surprised at how much they are actually capable of contributing. As circumstances change, more and more can be allocated to saving in these vehicles for future growth! Set a good foundation with small amounts today and prosper down the road.

educating our children early to stop the cycle of confusion.

The sooner they have a good foundation of knowledge the easier and less stressful it will become in the future. Help them understand account options, how interest is earned and the powers of tax efficient vehicles when they become eligible. Perhaps encourage a savings matching program, you put in what they put in and help them watch their savings grow.

Slowly build their financial savvy repertoire so when they begin earning more they have a multitude of options available to them, and most importantly, options they will understand.

## Communicate

### The true master key

Communication; the basis of any good relationship, even the one you have with your finances. Budgeting and planning for the future is all about keeping the entire family on the same page. This may seem like a basic thought, but you'd be surprised at how many people are left in the dark when finances are involved. Don't make this mistake, communicate and empower those who make the financial decisions. By owning your financial well-being together, your family will benefit.

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# What's New?

## Banking

### Our major claims to fame!

We are proud to offer efficient ways to bank for all of our members. We're especially known for our totally free Youth/Student chequing account! All inclusive and limitless. As well as our award winning One

## Investing

### Always great rates!

We pride ourselves in offering bank busting interest rates for your hard earned money.

Our current **GIC specials** offer shorter term durations so you don't have to over commit while rates are low across the financial world!

Family product, providing numerous benefits for multi-generational membership!

### Youth/Student Chequing

All of our members under the age of 25, or still studying beyond that are entitled to our all-inclusive account! We don't limit the number of free transactions or hide charges in the fine print. The account is simple, it's transparent and free!



### Advantages of One Family

- **Discounted chequing account**
- **Discounted personal loans**
- **One Family financial well-being**
- **Preferred rate mortgages**

- **1.65% – 15 month term**
- **2.00% – 30 month term**

GIC's are safe and secure and offer greater interest rates than any conventional savings account with flexible term length options!

Feel free to pick our Wealth Manager's brain, **Jean Pagé**, always offering free second opinions to help maximize return on your portfolio! Between great rates, a huge mutual fund portfolio, and an honest non commission based approach, investing has never been so effortless.

### Sharing

#### Mortgages, loans, and expertise!

Summer is in full swing, finally! So it's no surprise that the housing market is gearing up in Ottawa. Mortgage rates remain at all-time lows, meaning now is a great time to buy a home and capitalize on interest savings!

#### Our lowest mortgage rates!

- **3 year – 2.79%**
- **4 year – 2.94%**

A mortgage is so much more than a great interest rate. It's about service, finding the right terms and conditions, and knowing to review the hidden costs to breaking the mortgage contract. We're transparent and help our members choose the right mortgage! One that fits both their needs and future plans.



Westfest was another huge success!  
Here are just a few people enjoying the  
Bytown antique fire truck.  
It makes for one original family photo op!



Buskers breathing fire, rock climbing walls,  
and side walk sales! Westfest has a little bit  
of everything!

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## We'd like to hear from you!

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